

FY 2024 PROPOSED BUDGET AND TAX RATE ADOPTION CALENDAR

Phase	Date	Budget Development	Meeting Notices	Council Workshops	Council Public Hearings	Published Notices	Council Action: Property Tax Rate and Budget Adoption
Budget Pre-Planning	3/31/2023	Staff begins development of mid-year estimates					
	4/24/2023						Council adopts FY 2022 audit
	5/1/2023	Deadline for Department Heads to be provided with budget worksheets					
	5/8/2023	Staff begins development of revenue projections		Council presented Financial Forecast			Council adopts FY 2024 Proposed Budget calendar including calling the public hearings
	05/15/22023	Departmental budget requests are returned					
	5/22/2023			Council Workshop - Review of Departmental Requests/ Response to Council- Strategic Plan- Goals			
	6/6/2023						
Budget Development	6/12/2023			Council Workshop - Review of draft of Departmental Budgets-Strategic Plan/Goals			
	6/13/2023				Make reservations with the L&C for our two publications		
	6/26/2023			Council Workshop - FY 2024 Proposed Budget & Projects			
	7/21/2023	Draft revenue and expenditure budgets are finalized					
	7/21/2023	First draft of FY 2024 Proposed Budget is complete File the FY 2024 Proposed Budget with the City Secretary**	Post notice of July ## meeting and agenda			I. Notice to Paper for Budget Public Hearing (Notice of Tax Rate Public Hearing and Tax Rate Notice Texas LGC 102.006)**	
	7/24/2023			Council Workshop - First Draft Budget Review			
	7/28/2023	Council is provided a draft of the FY 2024 Proposed Budget				I. Budget Public Hearing Notice is published in the L&C and posted on website- (Texas LGC 102.006)**	
	week of July 29 - Aug 4	Hotel/Motel Advisory Committee, 4A EDC and 4B EDC meetings to review and recommend annual budgets	SHOULD GET CERTIFIED TAX ROLLS - BEGIN TAX RATE CALCULATIONS				
	8/4/2023		Post Special Called Meeting & Agenda for August 7**				
	8/7/2023	Present FY 2023 Budget Book to Council		Council workshop on tax rate calculation-Tax rates must be submitted to council Final Council workshop on the FY 2024 Proposed Budget	I. Public Hearing on 2024 Proposed Budget. Council votes to postpone the budget adoption until August 21,2023 meeting.**		Special Called Meeting -Council votes to consider a rate higher than the effective tax rate/ consider maximum tax rate **
Budget Adoption	8/7/2023		Post Public Hearing on FY 2024 Property Tax Rate (must be 7 days on internet before 8/14/2023)**			II.Notice to Paper of Tax Rate Public Hearing and Tax Rate Notice to L&C(Texas Tax Code 26.06)**	
	8/10/2023					II.Tax Rate Public Hearing is published in the L&C (must be 5 days between publish of notice and meeting)	
	8/14/2023				Public Hearing on the FY 2024 Property Tax Rate***		Council votes to approve proposed tax rate**
	8/18/2023		Post Special Called Meeting & Agenda for August 21, 2023**				
	8/21/2023						Council votes to adopt FY 2024 Proposed Budget Council votes to create higher revenue from taxes in 2024 Council votes to adopt 2024 tax rate Council adopts rates and fees ordinance
	10/1/2023	FY 2024 BUDGET Becomes Effective					

** Dates subject to change if Voter-Approval Rate not exceeded