

**MINUTES OF THE CITY OF CENTER
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
March 11, 2020**

The City of Center Economic Development Corporation Board of Directors met in a Regular Session on Wednesday March 11, 2020, at 12:00 pm in the Conference Room at the Center City Hall. The meeting was open to the public and notice was properly posted.

Board Members Present: John Snider, David Chadwick, Terry Scull, and Steve Waters

Others Present: Jim Gibson, EDC Director Chad Nehring, City Manager; Mike Ellswick, Light & Champion

Item I. Mr. Snider called the meeting to order at 12:21.

Item II. Approve Minutes of Regular Meeting on February 21, 2020. Mr. Scull made a motion to accept the minutes as presented; Mr. Chadwick seconded the motion which passed unanimously.

Item III. Other Business, Information or Items of Interest

The Board discussed the Board vacancy; no action was taken.

Mr. Gibson reminded the Board of the economic development planning workshop to be held on Friday, March 27 at the Windham Civic Center.

Mr. Gibson also informed the Board that the 2020 Shelby County Economic Summit will be held on Wednesday April 8, 2020, and the speaker is the Economics Department Chair at SFA.

Executive Session

The Board entered into executive session at 12:27 p.m. and returned to open session at 12:52 p.m.

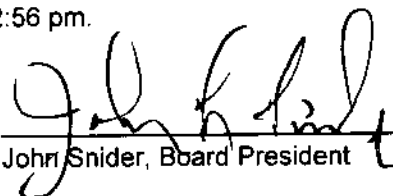
In the original agreement with Ray Jones/Center Motors, the EDC reimbursed Mr. Jones \$18,000 for drainage improvements on Lot 2 in the Jones subdivision in anticipation of the construction of a new ATV dealership. If they built improvements within 54 months, then the EDC would relinquish any claims for repayment – if nothing was built then the EDC would be reimbursed \$18,000. The 54 months expired in September 2019 without any building improvements made on Lot 2. Mr. Jones is going to proceed with the construction of the ATV dealership but on a larger lot adjacent to Lot 2. They requested that the agreement be amended to reflect the new location, that the repayment be waived, and that they have a 12 month extension. After discussing this in executive session, Mr. Scull made the motion to accept the amendment and Mr. Waters seconded the motion which passed unanimously.

Item VI. Adjournment. The meeting was adjourned at 12:56 pm.

Attest:



David Chadwick, Secretary/Treasurer



John Snider, Board President

